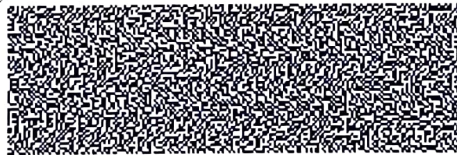


Government of Karnataka

Certificate No.	: IN-KA05256552058778S
Certificate Issued Date	: 21-Aug-2020 02:23 PM
Account Reference	: NONACC (FI)/ kacrsf108/ TUMKUR3/ KA-TU
Unique Doc. Reference	: SUBIN-KAKACRSFL0810828724800902S
Purchased by	: AIROBOTICA SERVICES PVT LTD WHITEFIELD BANGALORE
Description of Document	: Article 12 Bond
Description	: M O U
Consideration Price (Rs.)	: 0 (Zero)
First Party	: AIROBOTICA SERVICES PVT LTD WHITEFIELD BANGALORE
Second Party	: RAI UNIVERSITY AHMEDABAD GUJARAT
Stamp Duty Paid By	: AIROBOTICA SERVICES PVT LTD WHITEFIELD BANGALORE
Stamp Duty Amount(Rs.)	: 50 (Fifty only)

Authorized Signatory
Govt. Employees Multipurpose
Co-operative Society Ltd., Tumkur



Please write or type below this line

This Memorandum of Understanding ("MoU") is executed in August 2020 between:

AIROBOTICA SERVICES PRIVATE LIMITED registered at Plot No.72&73,^{4th} Floor,Akshay Tech Park, EPIP Area, Hoodi Village, Whitefield, Bangalore KARNATAKA 560066 as **FIRST PARTY**, hereafter referred as **AIROBOTICA**

AND

RAI UNIVERSITY. Saroda, Dholka Taluka, Ahmedabad, GUJARAT – 382260 as SECOND PARTY hereafter referred as RU

AIROBOTICA and RU are individually referred as "party" and together as "parties"

Statutory Alert:

- Statutory Alert:**
1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
 2. The onus of checking the legitimacy is on the users of the certificate.
 3. In case of any discrepancy please inform the Competent Authority.

[illegible]

WHEREAS:

1. Rai University was established in 2012, with a vision and mission of imparting quality technical education to students.
2. AIROBOTICA is an EduTech organization into both technology & management.
3. RU and AIROBOTICA together partner to deliver online Certificate and Diploma Basic and Advanced Skills in Emerging Technologies and provide industry focus to students.
4. AIROBOTICA would bring in its expertise related to skill development and industry interaction.
5. In pursuance of the aforesaid, the Parties hereto wish to record under this MOU, the terms of their mutual understanding in order to establish a framework for initiating innovative models of the Certificate and Diploma Courses.

ARTICLE-1: SCOPE OF THE MOU

1. Identify and introduce Online Skill Development Placement Oriented Certificate and Diploma Courses in the fields of Engineering, Technology and Management.
2. Provide Internship and Project Oriented Learning to the Students.
3. Identify and list the Commercials involved and Certification.

ARTICLE-2: ROLES AND RESPONSIBILITIES

AIROBOTICA:

1. Digital Marketing Campaign to be run by AIROBOTICA.
2. All marketing campaign expenses borne by AIROBOTICA.
3. Faculty, Internships and Projects for conduction of online courses to be arranged by AIROBOTICA.
4. Student Admission (Other than Rai University Students) procurement for Certificate and Diploma Courses done by AIROBOTICA.

RU:



1. Online Exam Conduction.
2. Collection of Fees through Online Payment Mode to be made by RU.
3. RU Certification for Online Diploma and Certificate Courses (1 to 6 months' duration) subject to successful completion of the Course and qualifying Online Exam.
4. RU Certification would be done only for those such Online Diploma and Certificate Courses which are jointly approved by both the parties

GENERAL TERMS AND JOINT RESPONSILITIES:

1. Online Certificate and Diploma Course Design and Structure- Jointly by RU and AIROBOTICA.
2. Batch wise monitoring of Student Details, Payments, Examinations and Certification.
3. All records pertaining to the Students to be jointly maintained.
4. MOU valid for a period of 4(four) years.

5. **Revenue Sharing:**

- a. 50% AIROBITICA and 50% RU for Students generated through AIROBITICA Marketing Campaign
 - b. 40% AIROBITICA and 60% RU for Students generated through RU Marketing Campaign.
6. Termination of the MOU with a prior notice of 6 months from either party.
 7. In case of eventuality of the Termination of MOU, the existing batches would be satisfactorily completed and no new batches would be enrolled from notice date.
 8. Any dispute arising should be amicably settled. In case the dispute is not settled amicably, the jurisdiction for settlement should be Ahmedabad, Gujarat.

FOR AIROBOTICA SERVICES PRIVATE LIMITED	FOR RAI UNIVERSITY
Signature and Seal of AIROBOTICA For AIROBOTICA SERVICES PRIVATE LIMITED  DIRECTOR	 REGISTRAR RAI UNIVERSITY AHMEDABAD
Signing Authority Name and Designation Shaik. Mohammed Rasool Director.	Signing Authority Name and Designation Prof. Halit Adhikari Registrar

