

RAI UNIVERSITY AHMEDABAD, GUJARAT



Scholarship Policy

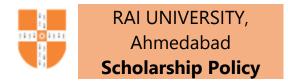




Scholarship Policy

Sl.	Particulars	Description		
No.	D.P. M. I	H 11 / D 11 / D 01 / / 01 / / 0		
	Policy Number	U-11/R-Ahm/BOM/2017/2		
	Policy Structure	The Scholarship Policy structure covers eligibility, types of		
		scholarships, application and selection processes, award details, and renewal conditions, ensuring transparent and		
		fair distribution of financial aid.		
	Scope of the Policy	The scope of the Scholarship Policy defines eligible students, including criteria based on academic merit, financial need, or special talents, and applies to various programs and levels of study within the institution. Original Scholarship Cell Director, Internal Quality Assurance Cell (IQAC) & Registrar, Rai University, Ahmedabad		
	Policy Status			
	Originated By			
	Reviewed By			
	Approved By	Hon'ble Provost Office &		
		Board of Management Meeting held		
	Amendment No.	Approved By	Effective date	
i	Original	28th Board of Management	21/07/2017	
ii	01	50th Board of Management	10/04/2023	





Rai University Scholarship Policy

1. Purpose The Scholarship Policy defines the eligibility requirements, application procedure, and terms of scholarship awards at Rai University. The policy is designed to support and encourage students who exhibit academic distinction, financial necessity, leadership potential, and a dedication to enriching the university community.

Rai University, Ahmedabad with its student-centric approach has established a clear policy outlining rules and standard administrative procedures for granting scholarships to deserving students from all backgrounds this facility aims to support families by providing financial assistance to continue their studies.

2. Scope This policy applies to all current and prospective students of Rai University encompassing undergraduate, postgraduate, and doctoral programs. This scholarship policy defines the rules and regulations along with the procedure to be followed by the University with the details of various existing scholarship schemes, its eligibility criteria, scholarship benefits, and application process.

The scholarship scheme was discussed and deliberated in the BOM and Finance Committee meeting which comprises the President, Provost, and all other members. The Scholarship scheme with the recommendations of the University's BOM and Finance Committee will be placed before the University's Governing Body for concurrence.

Upon concurred the Registrar issues the Notification of Scholarship scheme which will be disseminated to all the Deans/Principals of all the Schools, staff and students and will also be made available on the University's website.

3. ELIGIBILITY CRITERIA

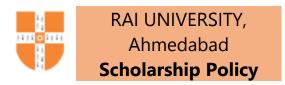
The eligibility for scholarships varies based on the type of scholarship such as merit, merit cum means, reservation, government eligibility criteria, and more.

The specific guidelines for eligibility determined and approved by the Board of Governors will be communicated through notification by the University each academic year.

When awarding the scholarship, other factors considered include previous academic performance, academic excellence, achievements in any sports, and financial hardship of deserving candidates.

All eligible students must follow and complete the process defined by the University well within the specified time to be considered for scholarships. In some cases, recommendations from competent authorities will be taken into account for financially disadvantaged students. students seeking financial assistance must apply along with the required information and documents to assess the student's financial situation. The University's committee reviews the student's case and may request additional information and documents as needed. It is the student's responsibility to ensure all documents are submitted along with the application. Incomplete or inadequate information will result in the application being rejected.





4. Types of Scholarships: The University offers a variety of scholarships to students in each discipline every academic year based on their previous academic performance, financial conditions, and recognized academic or sporting achievements. The University follows a specific procedure to offer various scholarship schemes to students who enrol in any programs of the University. This assistance may continue for academic years provided that students maintain good performance in their studies and sports, and attend classes regularly do not involved in indiscipline activities.

4.1 Early Bird Scholarship

The Early Bird Scholarship is a financial assistance program for prospective students who demonstrate academic excellence and submit their admission request with fee payment well before the defined dates of admission. The scholarship encourages timely application submissions and is granted on a first come first serve basis. It applies to all the programs offered by the University.

The Scholarship may range from 5% to 100% on the tuition fee, depending on the candidate's previous academic records.

4.2. Merit-Based Scholarships: This scholarship is awarded based on academic achievement and ranges from 5% to 100% of the tuition fees. It is granted to students based on exceptional achievements, not financial need and is designed to recognize excellence in academics, sports, the arts, leadership, and other areas.

The scholarship is awarded based on previous academic marks with a minimum requirement of 75% in the last examination.

4.3. Need-Based Scholarships Need-based scholarships are awarded to students based on financial need aiming to help those from low- and middle-income households to afford higher education. The scholarship amount is determined by students' household income and prior exam scores.

The annual income of the family should not exceed Rs. 5 lacs, and the student's prior exam sc ore should have been at least 60%. The scholarship can cover 5% to 100% of the tuition fee and applies to tuition fees only.

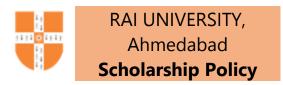
4.4 Employee Benefit Scholarship the University has introduced the Scholarship for Employee Wards aims to support employees' children by providing financial support. The program aims to lower education costs for the families of employees and recognize the contributions to the university

The Scholarship will cover up to 50% of the tuition fee based on the academic performance. The scholarship will be on Tuition Fee only.

4.5. Special Category Scholarships

i. <u>Gender-Based Scholarships</u>: This scholarship aims to Encourage female students in underrepresented programs.





- ii. <u>Cultural and Artistic Scholarships</u>: This scholarship aims for students excelling in cultural or artistic activities.
- iii. <u>Leadership Scholarships:</u> This scholarship aims for students demonstrating strong leadership skills in student governance, clubs, or community service.

 The Scholarship will cover up to 50% of the tuition fee coverage based on academic records. Applied to Tuition Fee only.
- **4.6. Alumni Scholarship** Alumni Scholarships are available to students who have completed their degree program and wish to pursue another education at the university. For example, a student who has finished the BBA Program at Rai University and wants to pursue the MBA program again is eligible for an Alumni Scholarship. The scholarship covers 25% of the 1st Year tuition fee and is applicable for the 1st year fee only.
- **4.7 Other Government Scholarship** In addition to its own scholarship programs, Rai University regularly provides academic guidance to its students regarding qualifications, application processes, and benefits of numerous government scholarships. The university supports eligible students in securing state and **federal scholarship** benefits by urging them to apply for pertinent scholarships. Below are some of the details of several government scholarships:

A. Scholarships for Freeship Cards

The government offers full tuition and other fees as a scholarship to SC or ST students accepted into a program under the State quota or University quota through the government's admission committee (ACPC) and who present the original free ship card issued by the state government. students must apply through government portals.

B. The Gujarat Government's Digital Scholarships for Students Who Are OBC, SC, or ST The Gujarati government has established the Digital Gujarat Scholarship program to offer financial aid to SC, ST, or OBC students. The detailed guidelines for various digital Gujarat scholarship schemes, including the online application process, eligibility requirements, and a list of required documents are updated on a yearly basis and can be accessed at the following link:

https://www.digitalguiarat.gov.in/GSSP/StudentCorner/ScholarshipServices.aspx.

C. Scholarship under the Mukhyamantri Yuva Swavalamban Yojana (MYSY) The Gujarati government in India offers scholarships to students from underprivileged social and economic backgrounds seeking higher education under the मुख्यमंत्री युवा स्वावलंबन योजना [Mukhya Mantri Yuva Swavalamban Yojana (MYSY) program]. Eligible students enrolled in undergraduate and graduate programs at accredited colleges and universities in Gujarat can apply for the grant. Detailed instructions and application requirements are available at the MYSY Scholarship Portal at https://mysy.gui.nic.in/yearly.





- **D.** Scholarship under the Chief Minister Scholarship Scheme (CMSS) The Gujarati government has introduced the CMSS Scholarship program to provide financial aid to eligible students Detailed information including requirements and eligibility criteria can be found on the MYSY scholarship portal https://scholarships.gujarat.gov.in/. This happens annually.
- **E. National Minority Scholarship Program** The scheme aims to provide scholarships to economically disadvantaged minority students to enhance their employability and increase their access to higher education. The scholarship can be used at an Indian higher secondary school, college, or university, whether they are government, or private institutions. Detailed instructions for the CMSS Scholarship program are periodically on the National Scholarship Portal (NSP)- https://scholarships.gov.in/

5. Application Process

5.1. Application Submission

Students interested in the scholarship complete the following steps

- a) Fill out the scholarship application form available on the university website.
- b) Attach required documents including academic transcripts, financial records, and certificates of achievement.
- c) Submit the completed application to the Scholarship Committee by the designated deadline.

5.2. Review and Selection

- i. The Scholarship Committee evaluates all applications.
- ii. Evaluation is based on the eligibility criteria, the quality of the application, and the fund availability.
- iii. Final decisions of Scholarship Committee are communicated to the applicants.

6. Scholarship Terms and Conditions

6.1. Award Disbursement

- Scholarships are typically applied directly to tuition fees or given as a stipend.
- The specific amount and duration of the scholarship are detailed in the award letter.

6.2. Renewal of Scholarships

• Most scholarships are renewable annually, subject to the recipient maintaining the required performance standards (academic, sports, attendance and discipline etc.)

• Students must reapply or confirm continued eligibility for renewal.





6.3. Withdrawal or Termination

- The university has the authority to revoke or terminate a scholarship if the recipient doesn't meet the specified conditions or is found guilty of misconduct.
- If a student leaves a program without completing it, they will be required to repay the awarded scholarship amount that was awarded to them.

6.4. Scholarship Suspension

• Scholarships can be put on hold if the student is on academic probation or if the student takes a leave of absence.

6.5. Reconsideration and Appeals

i. Students who do not receive a scholarship or whose scholarship is revoked may request reconsideration or appeal the decision by submitting a written petition to the Scholarship Committee. The university's final decision will be binding on the student and other stakeholders.

7. Responsibilities

7.1. Scholarship Committee

- i. The role involves implementing, administering, and monitoring the Scholarship Policy.
- ii. It includes reviewing applications, selecting recipients, and ensuring adherence to policy provisions.

7.2. Onus to deposit government/ other scholarship

i. The student and parent have the sole responsibility to promptly submit the government-awarded scholarship to the university as fees.

8. Communication

Information regarding scholarship opportunities, deadlines, and application processes will be communicated to students through the university's official channels, including the website, emails, and notice boards.

9. Review and Amendments

A. The Scholarship Policy will be reviewed annually to ensure its relevance and effectiveness.





B. Amendments to the policy may be made by the university's governing body on the recommendation of the Scholarship Committee.

10. Contact Information

• For any scholarship-related queries,, students may reach out to the scholarship Committee via info@raiuniversity.edu or visit the Registrar's Office.

